

CHAPTER 1A
OVERVIEW OF CALIFORNIA'S TAX REVENUES

TABLE 1
GENERAL FUND REVENUES, FISCAL YEAR 2001-2002
(In Thousands of Dollars)

Tax	<u>Total Revenue</u>	<u>Percentage of General Fund Budget</u>
Personal Income Tax	\$33,047,000	52.7%
Sales and Use Tax (General Fund portion)	\$21,355,000	34.1%
Bank and Corporation Tax	\$ 5,333,000	8.5%
Insurance Gross Premiums	\$ 1,596,000	2.6%
Tobacco Taxes (General Fund portion)	\$ 122,000	0.2%
Estate Tax	\$ 891,000	1.4%
Alcohol Tax	\$ 293,000	0.5%
Other Revenue Sources	<u>\$ 19,000</u>	<u>Negligible</u>
TOTAL	\$62,654,000	100.0%

Source: Governor's 2003-04 Budget Summary. Numbers may not add due to rounding.